

**UNITED STATES OF AMERICA**  
**Before the**  
**SECURITIES AND EXCHANGE COMMISSION**

**SECURITIES EXCHANGE ACT OF 1934**  
**Release No. 63563 / December 16, 2010**

**ADMINISTRATIVE PROCEEDING**  
**File No. 3-13532**

**In the Matter of**

**Prime Capital Services, Inc.,  
Gilman Ciocia, Inc.,  
Michael P. Ryan,  
Christie A. Andersen,  
Eric J. Brown,  
Matthew J. Collins,  
Kevin J. Walsh, and  
Mark W. Wells,**

**Respondents.**

**ORDER EXTENDING TIME TO ENTER  
AN ORDER APPROVING OR  
DISAPPROVING DISTRIBUTION  
PLAN**

On September 23, 2010, the Commission published a “Notice of Proposed Plan of Distribution and Opportunity for Comment” (“Notice”) in connection with this proceeding pursuant to Rule 1103 of the Commission’s Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1103. This Notice advised interested parties that they could obtain a copy of a proposed plan of distribution (“Distribution Plan” or “Plan”) of monies placed into a Fair Fund authorized by the Commission, pursuant to Section 308(a) of the Sarbanes-Oxley Act of 2002, by printing a copy from the Commission’s public website or submitting a written request to Robert J. Keyes in the Commission’s New York Regional Office. The Notice invited public comment on the proposed plan of distribution for thirty days from the date of the Notice, and the Commission did not receive any public comments.

Rule 1104 of the Commission's Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1104, provides:

At any time after 30 days following publication of notice of a proposed plan of disgorgement or of a proposed Fair Fund plan, the Commission shall, by order, approve, approve with modifications, or disapprove the proposed plan. In the discretion of the Commission, a proposed plan that is substantially modified prior to adoption may be republished for an additional comment period pursuant to 17 CFR 201.1103. The order approving or disapproving the plan should be entered within 30 days after the end of the final period allowed for comments on the proposed plan unless the Commission or the hearing officer, by written order, allows a longer period for good cause shown.

Because of the need for Commission review of the Plan, good cause exists to extend the time period provided in Rule 1104 for entry of an order approving or disapproving the plan to March 25, 2011.

Accordingly, IT IS ORDERED that pursuant to Rule 1104 of the Rules on Fair Fund and Disgorgement Plans, 17 C.F.R. § 201.1104, for good cause shown, the time for entering an Order approving or disapproving the proposed distribution plan is extended to March 25, 2011.

For the Commission, by its Secretary, pursuant to delegated authority.

Elizabeth M. Murphy  
Secretary